

PR – new board of directors in Finland

Silvestica Green Forest AB and Silvestica 2 Green Forest AB (Silvestica) are two long-term forestry funds for institutional investors founded in 2017 and 2021.

Silvestica invests in the asset class “forestry” through the acquisition of forest real estate in Sweden, Finland and the Baltic States.

Silvestica shall manage and improve its forest ownership in a responsible and sustainable manner in order to achieve strong increases in value and stable direct yields within the framework of SEB’s Sustainability Policy and in accordance with SEB’s Industry Policy for forest management.

Forest holdings are certified by the forest certification systems FSC® (FSC-C105738) and PEFC (PEFC/05-22-19) whose criteria are guiding the forestry industry towards a comprehensive environmental stewardship and social responsibility.

Silvestica and its subsidiaries are managed by CRK Forest Management AB.

In Sweden Silvesticas forest holdings is located in Värmland, Jämtland, Västernorrland, Västerbotten, Norrbotten and Halland all together 54 000 hectares of forest acquired during 2019-2022.

Silvestica owns approx. 58 000 hectares of forest in Finland acquired mainly from UPM during 2017 and 2018, and from private forest owners and communities during 2018 – 2022, mainly in Kajaani and Northern Ostrobothnia.

In the Baltic states Silvestica owns approx. 14 000 hectares of forest in Lithuania acquired in 2017 – 2019 and also approx. 14 000 hectares of forest land in Latvia acquired in 2018 – 2022.

Silvesticas total forest holdings adds up to 140 000 hectares.

Silvestica Green Forest Finland Oy, wholly owned subsidiary to Silvestica has now established a new board of directors with very good knowledge and experience from the forest sector. The board now consist of:

Håkan Nystrand- chairman- an experienced forest expert. He has worked in the core of forest politics in Finland for about two decades as the fulltime president of the forest experts. He has a long experience of working with forest issues at European level as the president of the forest experts in Europe. Håkan is a forestry engineer and has a Finnish honorary title in the forest sector.

Timo Talvitie – board member- has worked in finance and general management positions since late 90´ s and has been heading corporate services businesses in Finland since 2011. He is currently working as entrepreneur in his own company Fimbul Oy. Timo has master´s degrees in both finance and law.

Roland Persson – board member- has worked in the forestry industry since 1980 in management, finance, IT and in current position last years as group CFO at Silvestica and Silvestica 2. During the years 2014 – 2017 he was also chairman in a national advisory IT board in Sweden forestry industry (Biometria association).

For more information, please visit Silvesticas website <https://silvestica.se/en/> and or contact:

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